

Supporting Student Savings

Premise: It is no secret that many of the biggest challenges university students face are financial. While there are lots of resources already dedicated to helping students overcome these challenges, they are often unidimensional., Either educating students on wise financial practices or extending funds to help students with the expenses associated with their education

Hypothesis: We suspect there would be outsize financial benefits from a student oriented, campus supported savings program. Such a program would in theory be a way to increase student financial literacy, foster greater development of trust in financial institutions, free up mental capacity otherwise occupied with fretting over financial woes, and leave students better financially positioned for starting the lives beyond education.



<https://www.debtwave.org/wp-content/uploads/Student-Loans-1.jpg>

. Lines of Inquiry
What factors keep students from developing financial literacy on their own? What kinds of financial stresses are the most detrimental to student performance and how are they most effectively counteracted? What are the positive effects of having funds growing in a savings account? How is trust established, and what role does it play in financial decision making? Would students more readily trust their universities over traditional financial institutions?

Methodology: Gathering data from a student survey regarding financial literacy and their financial situations and combining it with analysis from economic research into the nature of savings, trust, and confidence



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