Section 4.0 There shall be a standing committee of the Academic Senate on budget matters, hereinafter referred to as the Faculty Budget Advisory Committee (FBAC).

4.1 The FBAC shall be composed of thirteen voting members, including seven elected, tenured/tenure track faculty members: a Chair, a Chair-elect, and five faculty members with one from the library or counseling and at least one from each of the colleges of the University. In addition, an ASI Board member designated by the Vice President of Associated Students Inc., shall act as a student voting member for a one year term. An executive secretary shall be appointed by the President of the University. The Speaker, Chair-elect of the University Educational Policies Committee, the Chair-elect of the Graduate Council, and one tenured faculty member of the Accounting Department appointed by the SEC/COC, shall serve as ex-officio voting members. The elections shall be conducted by the Committee on Committees according to the procedures in Article VI., Section 3.2.

ea) The Chair of the FBAC shall be a member of the Senate Executive Committee. The term of office of the Chair shall be one year.

b) The Chair-elect shall serve one year as a member of the committee and the following year as the Chair. The Chair-elect will serve as Chair in the absence of the Chair.

c) Elected members of the FBAC, except the Chair and Chair-elect, shall have terms of office of three years. The terms shall be staggered. The terms of newly elected members shall commence with the final day of scheduled classes for the academic year.

4.2 The duties of the FBAC shall be to:
a) Function as one of the University's campus budget advisory committees (see Chancellor's memorandum BA-87-14).

b) Advise the Administration with respect to University budget policy, planning, and resource
allocation, including the development and/or allocation of special funds.

c) Review and interpret budget requests and budget allocations to the General Faculty by reports to the Academic Senate.

d) Conduct special studies regarding budget allocations, when so requested by a committee of the General Faculty or of the Academic Senate.

e) Maintain close liaison with the University Educational Policies Committee.

Amended on 3/28/13