

1. NAV stands for _____.
2. NASDAQ stands for _____.
3. ADR stands for _____.
1. What does Malkiel say about efficiency of the market? What is the implication of this for investors?

2. Futures markets can be risky but they can be used to reduce risk. Explain. How and why can the same be said about options markets?

3. Property appraisals look at three approaches to valuing property. What are they and why are three approaches needed? How or when does the emphasis of the approaches vary?

4. Explain the following terms: margin trade, spot, reverse split, fully diluted earnings, stock dividend, odd lot
5. What practical guide does Malkiel offer to investors?
6. What economic measures and indicators would you want to use in evaluating the economy and investment alternatives?