

ECON 4000 - Intermediate Macro Theory
 Fall 2011
 Tu/Th 12:30-1:45pm
 C106
<http://www.csustan.edu/Economics>
EErickson@csustan.edu

Instructor: E.C. Erickson
 Office: C-101C 667-3181
 Office Hours: MW 11am-1:00pm
 M: 5:30-6:00pm & T/TH 11:00am-12:15pm
 And by Appointment

SYLLABUS

Required Text: Income, Employment, and Economic Growth, 8th edition by W. C. Peterson.
WALL STREET JOURNAL

Recommended: Text Study Guide

Course objective: To gain familiarity with the macroeconomic variables in an economy and an understanding of how they interact in creating the dynamics of our economy. This includes the tools of economic policy and objectives in maintaining our economy and standard of living.

WEEKS ASSIGNMENTS (Approx.)	TOPICS	
1	I. Introduction: Methodology A. Macro vs. Micro B. Normative and Positive	Ch. 1
1-2	II. National Income Accounting A. Income, Wealth, and Prices B. Output Definitions	Ch. 2
2-3	III. Classical Model	Ch. 3
3-5	IV. Keynesian: Income and Employment Theory A. Aggregate Supply and Aggregate Demand B. Money in Keynesian System C. General Equilibrium: IS-LM	Ch. 4 Ch. 5 Ch. 6
<u>EXAM</u>		
6-8	V. Expenditure sectors A. Consumption and the Multiplier B. Investment Function C. Government: Spending and Taxation D. Foreign Trade	Ch. 7 Ch. 8 Ch. 9 Ch. 10
9-10	VI. Monetary Theory & Inflation	Ch. 11, 12
<u>EXAM</u>		
10-12	VII. Contemporary Economics & Public Policy A. Economic Growth B. Business Cycles C. Global Economy	Ch. 13 Ch. 14 Ch. 15
12-14	VIII. Contemporary Theory A. Modern Quantity Theory B. New Classical C. New Keynesian	Ch. 16 Ch. 17 Ch. 18-19
15	IX. Review	

Approximate basis for grade determinations:

Exams (2)	50%
Final	35%
Assignments	15%

Practice Exams can be found at: <http://www.csustan.edu/economics/Faculty/Erickson/index.html>
 under Courses Taught: Test Bank.