

SYLLABUS
 ECON 2500-01 Principles of Macroeconomics
 Fall 2011
 T/TH 9:30am—10:45am
 Room C-117
<http://www.csustan.edu/Economics/>

Instructor: E.C. Erickson
 Office: C-101C/667-3181
 Office Hours: M/W: 11:00-1:00
 T/TH 11:00-12:15 M: 5:30-6:00
 And by appointment
 EErickson@csustan.edu

Text: *Economics*, 18th edition by Campbell R. McConnell, Stanley L. Brue and Sean M. Flynn
 (Accompanying Workbook **Recommended**)

Weeks	Syllabus and Assignments	18th Ed. Assignments	19th Ed Chapters
1	I. Introduction: Economics and Economizing A. Capitalism: Circular Flow	Ch. 1,2	Ch. 1,2
2-3	II. Equilibrium and the Price System	Ch. 3	Ch. 3
3-4	III. U. S. Economy: Private vs. Public	Ch. 4	Ch. 4
	IV. Market Failures	Ch. 5	Ch. 5
5-7	V. Macroeconomics/Measuring National Income/ Business Cycles, Inflation	Ch. 23,24 Ch. 25,26	Ch. 6,7 Ch. 8,9
8	VI. Basic Macro Relationships and Models A. Expenditures B. Aggregate Demand and Aggregate Supply	Ch. 27 Ch. 28 Ch. 29	Ch. 10 Ch. 11 Ch. 12
9-10	VII. Fiscal Policy A. Stability B. Taxation C. Debt	Ch. 30	Ch. 13
11-12	VIII. Money, Banking and Monetary Policy A. What is money? What are its functions? B. Money Creation C. Monetary Policy and Tools 1. Reserves 2. Open-Market Operations 3. Discount Rate/Federal Funds D. Financial Principles	Ch. 31 Ch. 32 Ch. 33 Ch. 34	Ch. 14 Ch. 15 Ch. 16 Ch. 17
13	IX. Details of AD-AS Model	Ch. 35	Ch. 18
14	X. AD-AS Model: SR vs. LR A. Business Cycles B. Rules or Discretionary Policy	Ch. 36	Ch. 19
15	XI. Review: Conclusions		

Approximate Grade Distribution:	Exams (2)	45%
	Final	35%
	Quizzes/Homework	20%

Practice Exams can be found at: <http://www.csustan.edu/economics/Faculty/Erickson/index.html> under Courses Taught: Test Bank.