

## University Budget Advisory Committee

**Attendees:** Christene James, Kimberly Greer, Becky Campbell, Gitanjali Kaul, David Lindsay, David Zhu, Mike Perez, Pollie Bith-Melander, Teresa Serna, Zoe Martinez

### I. Welcome

Christene James welcomed the committee and guests.

### II. Board of Trustees Meeting – review of Finance agenda items

The CSU may get a semi-adopted budget and then it could be redone at a later Date. Tax revenues the state received are higher but not equal to years past.

AB1460, requiring graduating CSU students complete an ethnic studies course, is felt to be generally positive, but funds should be provided to implement.

The budget discussed the restoration of 10% of last year's cut of \$30M along with monies for the GI 2025. This information is outlined on the slides provided and will also be put on the website.

It is possible that if the CSU is provided with additional CARES funding we could receive an adjustment. Stan State received CARE funds directly as did the Chancellor's Office. If additional CARES funding is awarded and it comes to the state, we may or may not receive a portion. The state would decide on the allocation of the funds.

FBAC will present to UBAC in the spring, as is the norm.

The next UBAC meeting is November 20, 2020 at 9am after the next Board of Trustees meeting.