

Minutes of the December 14, 2017 Audit Committee Meeting

PRESENT: Ralph Bucheli, Suzanne Espinoza

STAFF: Darrell Haydon, Wendy Olmstead, Amanda Nelson, Cara Kiely

I. WELCOME AND CALL TO ORDER

The meeting was called to order by R. Bucheli at 8:52 a.m.

II. APPROVAL OF MINUTES

- A. Auxiliary and Business Services Audit Committee Meeting September 14, 2017
(Attachment II)

Motion to approve the minutes of the September 14, 2017 ABS Audit Committee Meeting (MSP, Bucheli/Espinoza).

III. DISCUSSION & REPORTS

- A. Review and Approval of Financial Report for Three Months Ended September 30, 2017 *(Attachment III)*

A. Nelson explained the Financial Report for Three Months Ended September 30, 2017 with an explanation of increased expenses for the bookstore due to an appraisal fee and for campus dining due to repairs and maintenance. A discussion was held regarding the auxiliary's pension liability.

Motion to approve the Financial Report for Three Months Ended September 30, 2017 (MSP, Espinoza/Bucheli).

IV. NEXT MEETING DATE

Thursday, March 8, 2018 – 8:15 a.m. to 9:00 a.m.

V. ADJOURNMENT

The meeting was adjourned at 9:10 a.m.

Respectfully Submitted,



Wendy Olmstead