



**California State University Stanislaus Auxiliary & Business Services
Minutes of the December 3, 2015 Auxiliary & Business Services Board of Directors Meeting**

PRESENT: Joseph Sheley, Douglas Dawes, Chad Cummings, Duke Leffler, Gary Wahl,
Ralph Bucheli, Morgan Roots
STAFF: Julie Benevedes, Toby Bushee, Wendy Olmstead
ABSENT: Suzanne Espinoza
TELECONFERENCE: Andrew Price

I. WELCOME AND CALL TO ORDER

The meeting was called to order by J. Sheley at 9:00 a.m.

II. APPROVAL OF MINUTES

A. Auxiliary and Business Services Board Meeting September 17, 2015 (*Attachment II-A*)

Motion to approve the minutes of the September 17, 2015 Board of Directors meeting (M/S/P, Wahl/Cummings).

III. ACTION ITEMS

A. Resolution to Approve Election of Director (*Attachment III-A*)

J. Sheley advised that he will seek a recommendation for the vacant Faculty Director position from the Academic Senate, the official representative body of the general faculty. He presented the nomination for the election of Morgan Roots as Student Director. Resolution passed by unanimous consent.

B. Resolution to Approve Allocation and Reinvestment of Funds in Short Term Bond Portfolio (*Attachment III-B*)

J. Benevedes provided an explanation for the Allocation and Reinvestment of Funds in the Short Term Bond Portfolio. Motion to approve the Allocation and Reinvestment of Funds in the Short Term Bond Portfolio (M/S/P, Wahl/Cummings).

IV. DISCUSSION & REPORTS

A. Morgan Stanley Smith Barney Investment Report as of September 30, 2015 (*Attachment IV-A*)

A. Price presented a capital markets overview and an explanation of the portfolio of bond funds with a recommendation to maintain Auxiliary & Business Services' current bond package.

B. Audit Committee Report

G. Wahl reviewed the Form 990 for Fiscal Year Ended June 30, 2015. He indicated that the report was correct in all aspects and was approved by the Audit Committee. G. Wahl presented the Financial Report for the Three Months Ended September 30, 2015 and summarized the Audit Committee's recommendations for improvements to the report. In response to questions

regarding third party events, J. Sheley reported that the University is investigating the creation of a campus entity to oversee both third party and campus events.

C. Commercial Operations Report

J. Benevedes and W. Olmstead presented the Commercial Operations Report for dining services, the bookstore, the Warrior Card program, and vending services. T. Bushee summarized recent activities and future plans for third party events. D. Leffler, S. Espinoza, and D. Dawes will continue their discussion regarding the ABS-owned portions of the Residential Life Village and the implications of proposed, privately owned student housing on Monte Vista Avenue.

V. INFORMATIONAL ITEMS

- A. Form 990 for Fiscal Year Ended June 30, 2015 (*Attachment V-A*)
- B. Financial Report for the Three Months Ended September 30, 2015 (*Attachment V-B*)
- C. Commercial Operations Report (*Attachment V-C*)
- D. 2016 ABS Board of Directors Meetings (*Attachment V-D*)

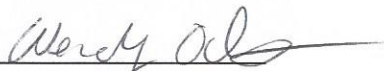
VI. NEXT MEETING DATE

Thursday, March 10, 2016 – 9:00 a.m. to 10:00 a.m.

VII. ADJOURNMENT

The meeting was adjourned at 10:15 a.m.

Respectfully Submitted,


Wendy Olmstead