

## **Minutes of the September 13, 2018 Audit Committee Meeting**

PRESENT: Ralph Bucheli, Paz Oliverez

STAFF: Wendy Olmstead, Amanda Nelson, Dennette Does

Aldrich CPAs + Advisors LLP: Robert LaCour

### **I. WELCOME AND CALL TO ORDER**

The meeting was called to order by R. Bucheli at 8:22 a.m.

### **II. APPROVAL OF MINUTES**

A. Auxiliary and Business Services Audit Committee Meeting June 14, 2018  
*(Attachment II-A)*

Motion to approve the minutes of the June 14, 2018 ABS Audit Committee Meeting (MSP, Bucheli/Oliverez).

### **III. DISCUSSION & REPORTS**

A. Review and Approval of Audited Financial Statements as of June 30, 2018  
*(Attachment III-A)*

R. LaCour summarized the external auditor's report to the audit committee, stating that the auditor has issued an unmodified opinion with no material weaknesses in internal controls. LaCour provided clarifications of key financial statement information during a committee discussion of the auditor's report and audited financial statements, and he thanked management for their cooperation and participation throughout the audit process.

Motion to approve the Audited Financial Statements as of June 30, 2018 (MSP, Bucheli/Oliverez).

### **IV. AUDITOR & COMMITTEE CONFERENCE SESSION**

*Auditor & Committee Conference Session in accordance with California Education Code, Section 89923, et seq. (Auditor & Committee discussion without public, management & staff present).*

The Audit Committee waived the closed conference session.

### **V. NEXT MEETING DATE**

Thursday, December 13, 2018 – 8:15 a.m. to 9:00 a.m.

**VI. ADJOURNMENT**

The meeting was adjourned at 8:46 a.m.

Respectfully Submitted,

  
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Wendy Olmstead