



Minutes of the March 22, 2018 Board of Directors Meeting

PRESENT: Ellen Junn, Suzanne Espinoza, Ralph Bucheli, Chad Cummings, Richard Ronten
STAFF: Darrell Haydon, Amanda Nelson

I. WELCOME AND CALL TO ORDER

The meeting was called to order by E. Junn at 9:08 a.m.

II. APPROVAL OF MINUTES

A. Auxiliary and Business Services Board Meeting December 14, 2017
(Attachment II-A)

Motion to approve the minutes of the December 14, 2017 Auxiliary and Business Services Board Meeting (M/S/P, Bucheli/Ronten).

III. DISCUSSION & REPORTS

A. Morgan Stanley Smith Barney Investment Report as of December 31, 2017
(Attachment III-A)

A. Price summarized current and projected status of the capital markets, yields, and variances of returns for the ABS bond and securities portfolio.

B. Audit Committee Report

R. Bucheli reported that the Audit Committee met on March 8, 2018 via teleconference. The committee reviewed and approved the IRS Form 990, CA Form 199, and CA Attorney General Form RRF-1 for filing.

IV. ACTION ITEMS

A. Conflict of Interest Statements (Attachment IV-A)

Conflict of interest statements were completed by all board members.

V. INFORMATIONAL ITEMS

A. Financial Report for Six Months Ended December 31, 2017 (Attachment V-A)

B. Form 990 for Fiscal Year Ended June 30, 2017 (Attachment V-B)



VI. NEXT MEETING DATE: Thursday, June 14, 2018 – 9:00 a.m. to 10:30 a.m.

VII. ADJOURNMENT

The meeting was adjourned at 10:19 a.m.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read 'Amanda Nelson', written over a horizontal line.

Amanda Nelson