



**California State University Stanislaus Auxiliary & Business Services
Minutes of the December 3, 2015 Auxiliary & Business Services Audit Committee Meeting**

PRESENT: Gary Wahl, Ralph Bucheli

STAFF: Douglas Dawes, Julie Benevedes, Wendy Olmstead

I. WELCOME AND CALL TO ORDER

The meeting was called to order by Gary Wahl at 8:17 a.m.

II. APPROVAL OF MINUTES

A. ABS Audit Committee Meeting September 17, 2015 (*Attachment II-A*)

Motion to approve the minutes of the September 17, 2015 ABS Audit Committee Meeting (M/S/P, Bucheli/Wahl).

III. DISCUSSION & REPORTS

A. Review and Approve Form 990 for Fiscal Year Ended June 30, 2015 (*Attachment III-A*)

J. Benevedes presented the Form 990 for Fiscal Year Ended June 30, 2015. Motion to approve the Form 990 for Fiscal Year Ended June 30, 2015 (M/S/P, Wahl/Bucheli).

B. Review Financial Report for the Three Months Ended September 30, 2015 (*Attachment III-B*).

J. Benevedes provided a summary of the Financial Report for the Three Months Ended September 30, 2015. During discussion, committee members recommended minor changes to the reporting structure and the inclusion of an additional column in the Statements of Activities to allow YTD comparisons. In response to questions regarding Event Services, J. Benevedes will provide a report of revenue and expenses to the committee.

Motion to approve the Financial Report for the Three Months Ended September 30, 2015 (M/S/P, Wahl/Bucheli), as amended.

IV. NEXT MEETING DATE

Thursday, March 10, 2016 – 8:15am to 9:00am.

V. ADJOURNMENT

Motion to adjourn the meeting (M/S/P, Bucheli/Wahl)

Respectfully Submitted,


Wendy Olmstead