



**California State University Stanislaus Auxiliary & Business Services
Minutes of the September 17, 2015 Auxiliary & Business Services Audit Committee Meeting**

PRESENT: Suzanne Espinoza, Gary Wahl, Ralph Bucheli
STAFF: Douglas Dawes, Julie Benevedes, Amanda Nelson, Wendy Olmstead
AKT: Ron Mitchell, AKT

I. WELCOME AND CALL TO ORDER

The meeting was called to order by Gary Wahl at 8:25 a.m.

II. APPROVAL OF MINUTES

A. ABS Audit Committee Meeting June 23, 2015 (*Attachment II-A*)

Motion to approve the minutes of the June 23, 2015 ABS Audit Committee Meeting (M/S/P, Espinoza/Bucheli).

III. DISCUSSION & REPORTS

A. Review and Approval of Audited Financial Statements as of June 30, 2015
(*Attachment III-A*)

Ron Mitchell, Audit Manager, AKT, presented the Audited Financial Statements for fiscal year ended June 30, 2015. Mr. Mitchell reported no material weaknesses or deficiencies in internal controls, no issues with journal entries, and the full cooperation of management and staff during the audit process. A discussion was held regarding the Statement of Functional Expenses, Year Ended June 30, 2014 (p. 5 of the Audited Financial Statements as of June 30, 2015). The allocation for "Miscellaneous" expenses and the total allocation for "General and Administrative" expenses for the Statement of Functional Expenses, Year Ended June 30, 2014 will be amended, as discussed.

IV. AUDITOR & COMMITTEE CONFERENCE SESSION

Auditor & Committee Conference Session in accordance with California Education Code, Section 89923, et seq. (Auditor & Committee discussion without public, management & staff present).

Motion to approve the Audited Financial Statements as of June 30, 2015 (MSP, Espinoza/Bucheli), as amended.

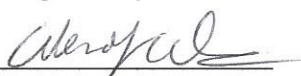
V. NEXT MEETING DATE

Thursday, December 3, 2015 – 8:15am to 9:00am.

VI. ADJOURNMENT

Motion to adjourn the meeting (M/S/P, Wahl/Espinoza)

Respectfully Submitted,


Wendy Olmstead