



**California State University Stanislaus Auxiliary & Business Services  
Minutes of the June 23, 2015 Auxiliary & Business Services Audit Committee Meeting**

**PRESENT:** Suzanne Espinoza, Gary Wahl  
**STAFF:** Regan Linderman, Amanda Nelson, Wendy Olmstead  
**AKT:** Liz Clarke

**I. WELCOME AND CALL TO ORDER**

The meeting was called to order by Gary Wahl at 1:40 p.m.

**II. APPROVAL OF MINUTES**

A. ABS Audit Committee Meeting March 12, 2015 (*Attachment II-A*)

Motion to approve the minutes of the March 12, 2015 ABS Audit Committee Meeting (M/S/P, Espinoza/Wahl).

**III. DISCUSSION & REPORTS**

A. 2014/2015 Audit Plan Presented by External Audit Firm AKT, LLP (*Attachment III-A*)

Liz Clarke, Audit Manager, AKT, explained the scope of service, audit approach, and professional and regulatory changes included in the audit plan.

**IV. AUDITOR & COMMITTEE CONFERENCE SESSION**

*Auditor & Committee Conference Session in accordance with California Education Code, Section 89923, et seq. (Auditor & Committee discussion without public, management & staff present).*

**V. NEW BUSINESS**

A. Appointment of Independent Auditors Fiscal Year Ended June 30, 2015 (*Attachment V-A*)

Motion to appoint AKT, LLP as independent auditors for the fiscal year ended June 30, 2015 (M/S/P, Espinoza/Wahl).

B. Review and Approve Financial Report for the Nine Months Ended March 31, 2015 (*Attachment V-B*)

A. Nelson presented the financial report and responded to questions regarding revenue and expenses for the commercial operations. Motion to approve the Financial Report for the Nine Months Ended March 31, 2015 (M/S/P, Espinoza/Wahl).

**VI. NEXT MEETING DATE**

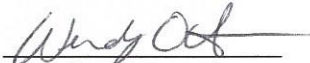
Thursday, September 17, 2015 – 8:15am to 9:00am.

**VII.**

**ADJOURNMENT**

Motion to adjourn the meeting (M/S/P, Espinoza/Wahl).

Respectfully Submitted,

  
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Wendy Olmstead