

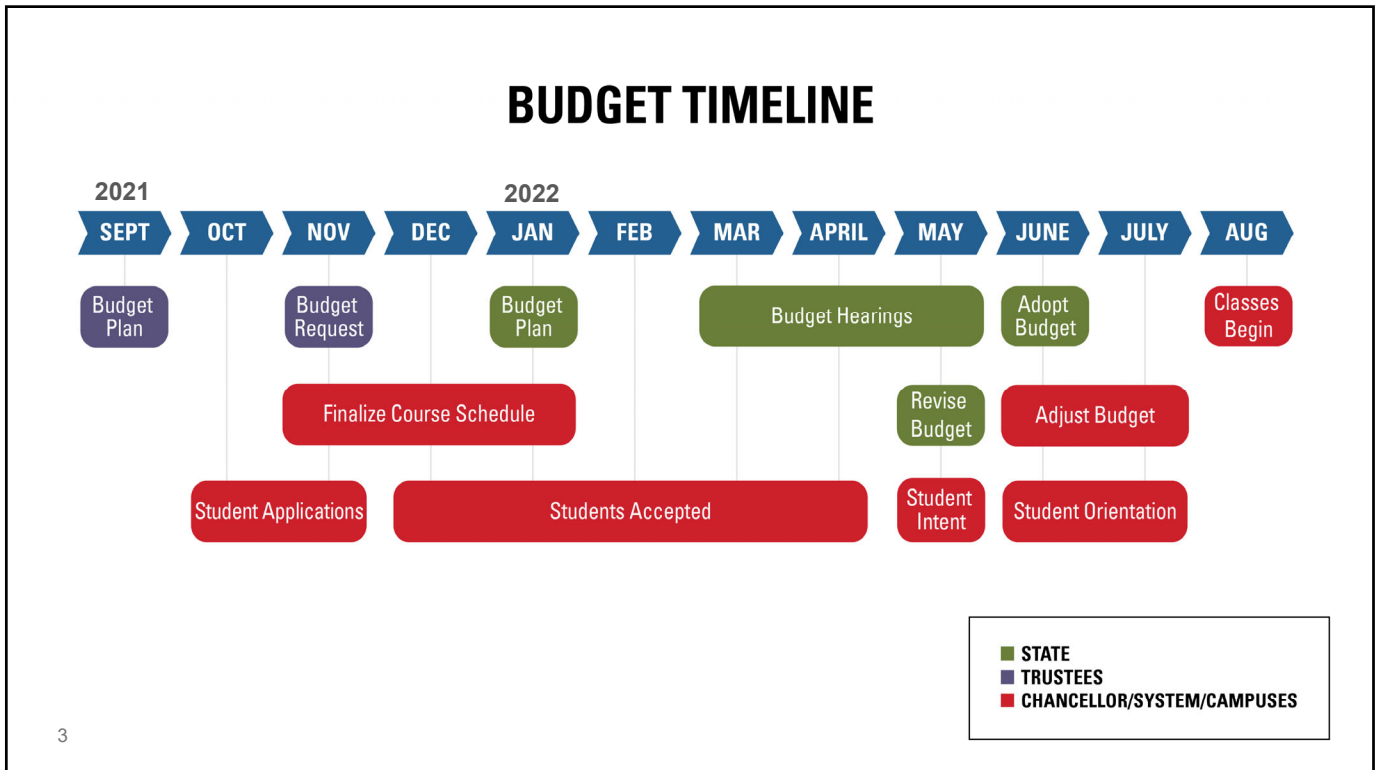
Planning for the 2022-23 Operating Budget

Committee on Finance – Agenda Item 4
September 14-15, 2021



Overview

1. Student success
2. Current CSU resources
3. Economic conditions
4. 2022-23 preliminary plan



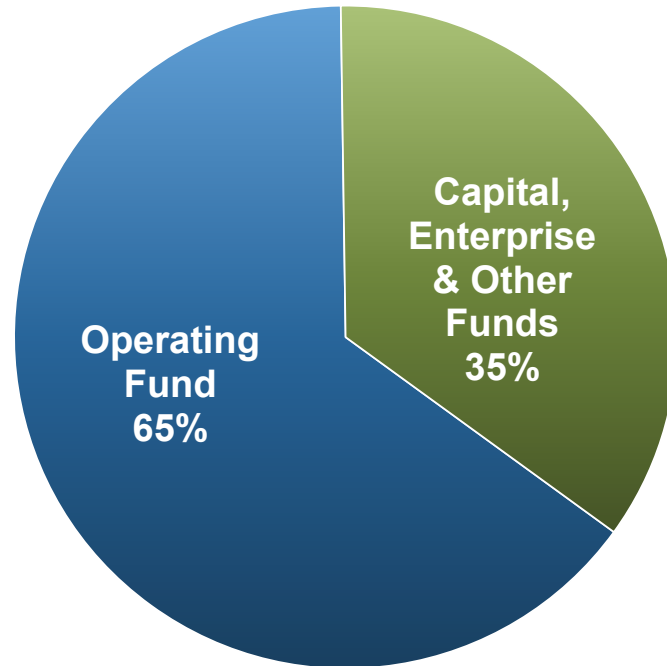
CSU The California State University

Budget Priorities for Student Success

- Fully fund Graduation Initiative 2025
- Employee salaries & benefits keep pace with inflation
- Invest in critical infrastructure & reduce deferred maintenance
- Grow enrollment to fulfill CSU portion of statewide degree gap
- The university in a post-pandemic world

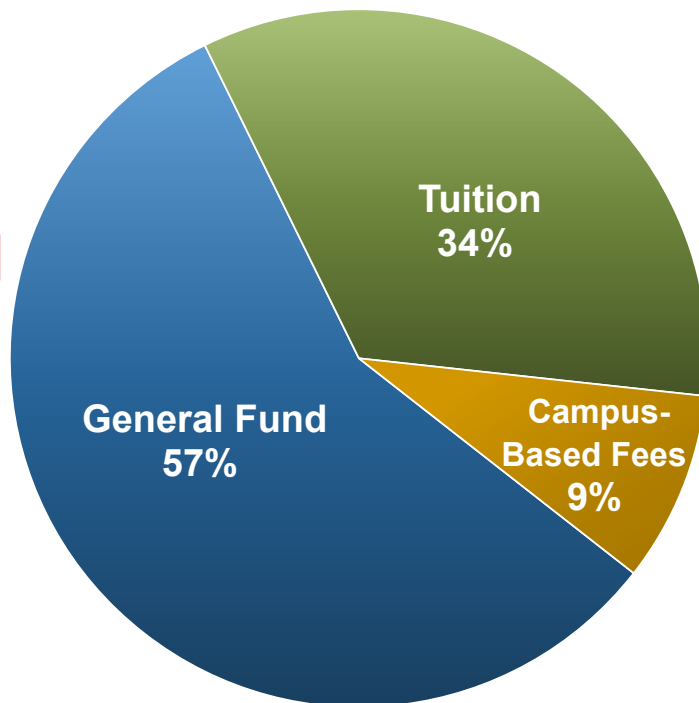
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**2020-21
Total Revenue
\$11.8 billion**



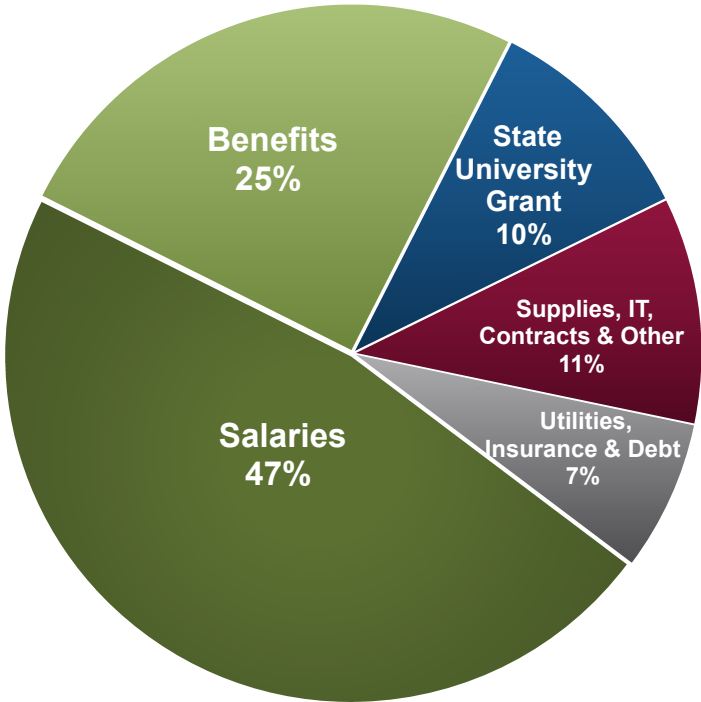
2020-21 Actuals
www.calstate.edu/transparency

**2021-22
Operating Fund
Budget
\$7.4 billion**



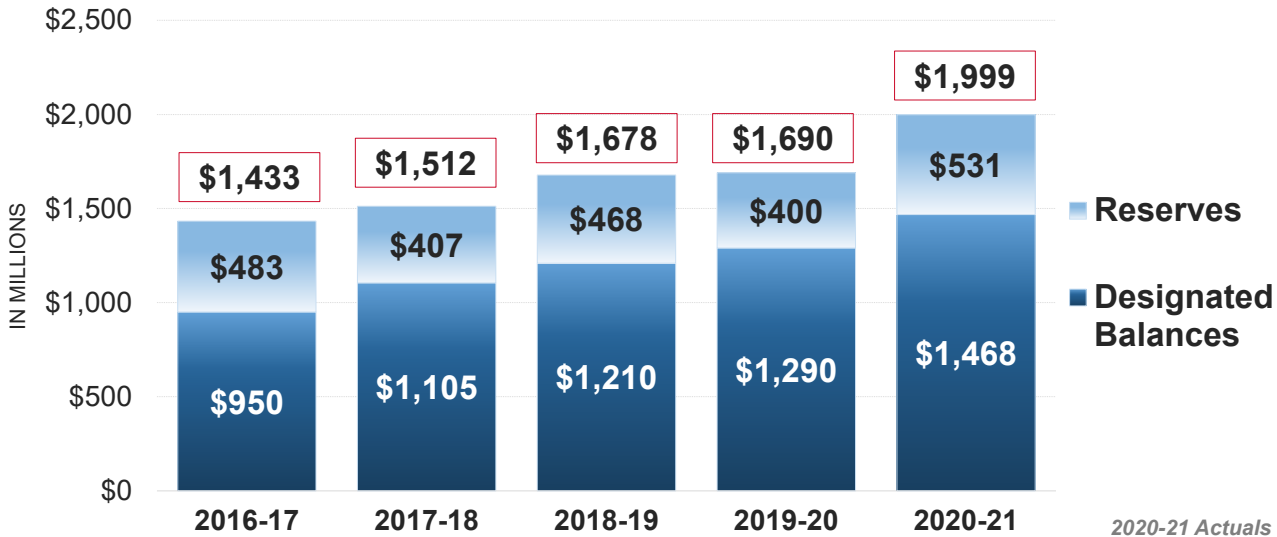
2021-22 Final Budget

**2021-22
 Operating Budget
 Expenses by
 Category
 \$7.4 billion**



2021-22 Final Budget

**Operating Fund
 One-Time Reserves & Designated Balances**



2020-21 Actuals

Economic Conditions

- State: Multi-year budget surplus = \$75 billion
- State: Positive forecast through 2024-25
- CSU: State general fund upward trend since 2012-13
- CSU: Improvements to designated balances & reserves
- CSU: Ample one-time federal support
- Bottom line: CSU at good fiscal starting point & state positioned to do more

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2022-23 Preliminary Budget Plan

- Promising economic outlook
- Position the university to receive new investment
- Comprehensive budget request again

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2022-23 Preliminary Plan

Incremental Expenditure Increases	Range (in millions)	
Graduation Initiative 2025	\$75.0	\$75.0
Student Basic Needs	10.0	20.0
Bridging Equity Divide Through Technology	50.0	100.0
Employee Salary and Benefit Increases	199.0	245.0
Academic Facilities and Infrastructure	50.0	135.0
Enrollment Growth	129.0	129.0
Mandatory Costs	50.0	50.0
Staff Salary Structure Study Results	TBD	TBD
Total Incremental Budget Request	\$563.0	\$754.0

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