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CSU Board of Trustees Meeting

CSU

The California State University

# Economic Conditions



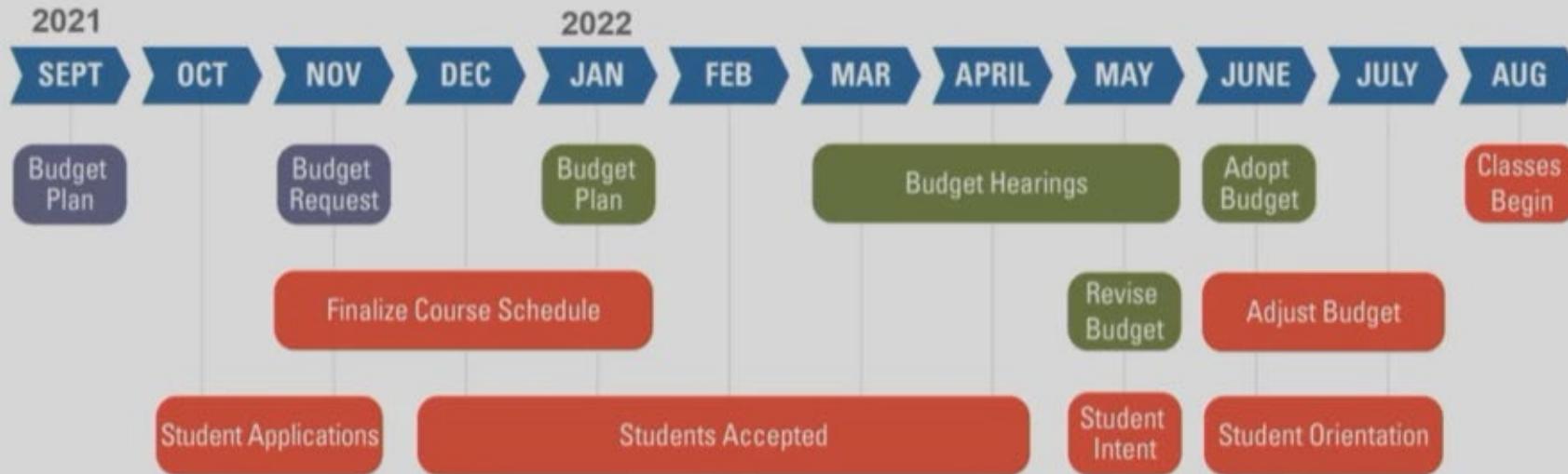
- State: Multi-year budget surplus = \$75 billion
- State: Positive forecast through 2024-25
- CSU: State general fund upward trend since 2012-13
- CSU: Improvements to designated balances & reserves
- CSU: Ample one-time federal support
- Bottom line: CSU at good fiscal starting point & state positioned to do more



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# BUDGET TIMELINE



- STATE
- TRUSTEES
- CHANCELLOR/SYSTEM/CAMPUSES



# 2022-23 Preliminary Plan

| Incremental Expenditure Increases         | Range<br>(in millions) |                |
|---|------------------------|----------------|
| Graduation Initiative 2025                | \$75.0                 | \$75.0         |
| Student Basic Needs                       | 10.0                   | 20.0           |
| Bridging Equity Divide Through Technology | 50.0                   | 100.0          |
| Employee Salary and Benefit Increases     | 199.0                  | 245.0          |
| Academic Facilities and Infrastructure    | 50.0                   | 135.0          |
| Enrollment Growth                         | 129.0                  | 129.0          |
| Mandatory Costs                           | 50.0                   | 50.0           |
| Staff Salary Structure Study Results      | TBD                    | TBD            |
| <b>Total Incremental Budget Request</b>   | <b>\$563.0</b>         | <b>\$754.0</b> |