

Minutes of the December 13, 2021 Audit Committee Meeting

PRESENT: Ralph Bucheli, Christine Erickson, Christene James
STAFF: Dennette Dores, Regan Linderman, Francine Gutierrez

- I. WELCOME AND CALL TO ORDER
The meeting was called to order by R. Bucheli at 10:16 a.m.

- II. APPROVAL OF MINUTES
 - A. Auxiliary and Business Services Audit Committee Meeting – September 27, 2021
(Attachment II-A)
Motion to approve the minutes of the September 27, 2021 ABS Audit Committee Meeting
(MSP Bucheli/Erickson)

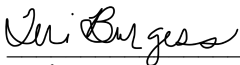
- III. DISCUSSION & REPORTS
 - A. Review and Approval of IRS Form 990
(Attachment III-A)
D. Dores presented the draft IRS Form 990. R. Bucheli had a question about the unrealized gain on investments which was explained as coming from the State Form 199. It is a statement of the cashflow before funds were moved to LAIF. D. Dores will verify this reporting is accurate. With clarification, motion to approve was recommended.
(MSP Erickson/Bucheli)

 - B. Review and Approval of audited Financial Statements as of September 30, 2021
D. Dores and C. James reviewed the highlights of the statement ending September 30, 2021. Other than cosmetic and report title change, motion to approve was recommended.
(MSP Bucheli/Erickson)

- V. NEXT MEETING DATE: TBD
A doodle poll for the next meeting will be distributed.

- VI. ADJOURNMENT
The meeting was adjourned at 10:35 a.m.

Respectfully Submitted,



Teri Burgess