



**California State University Stanislaus Auxiliary & Business Services
Minutes of the December 12, 2013 Auxiliary & Business Services Board of Directors Meeting**

PRESENT: Joseph Sheley, Russell Giambelluca, Suzanne Espinoza, Diljeet Taylor, Gary Wahl
STAFF: Julie Benevedes, Briquel Hutton, Amanda Nelson, Wendy Olmstead
ABSENT: Kendal Munoz, Duke Leffler

I. CALL TO ORDER

The meeting was called to order by Dr. Joseph Sheley at 9:04 a.m.

II. APPROVAL OF MINUTES

A. Auxiliary and Business Services Board Meeting September 26, 2013 (*Attachment II-A*)

Motion to approve the minutes of the September 26, 2013 Board of Directors meeting (M/S/P, Wahl/Giambelluca).

III. NEW BUSINESS

A. Approval of Operating Agreement with California State University (*Attachment III-A*)

Briquel Hutton requested board approval for the agreement, which was revised to adhere to the standard language of the CSU, with the addition of Warrior Card operations and Third Party Events to the auxiliary's operations.

Motion to approve the Operating Agreement with California State University (M/S/P, Wahl/Espinoza).

IV. INFORMATIONAL ITEMS

A. Morgan Stanley Smith Barney Investment Report as of September 30, 2013 (*Attachment IV-A*)

Russ Giambelluca presented a summary of the Morgan Stanley Smith Barney investment report including performance to date and the investment strategy. A discussion was held regarding the portfolio's long term outlook and financial strategy.

B. Financial Statements for Fiscal Year Ended June 30, 2013 (*Attachment IV-B*)

In a review of the auxiliary's financial statements, Briquel Hutton highlighted the first quarter results, indicated that the auxiliary's expenses have decreased and the organization is operating close to budget, and emphasized the inclusion of an income statement for each commercial activity.

At President Sheley's request, Russ Giambelluca outlined plans to expand the vending services offered by ABS Commercial Operations and the installation of credit card/Warrior card readers on Pepsi vending machines, and he described the relocation of Third Party Events from University Advancement to ABS and the hiring of Toby Bushee

as Director of University Events and Facility Rentals. A discussion was held regarding the availability of university apparel to the public via the Club Colors agreement, plans for the citrus grove and agriculture station, and the future of the auxiliary's real estate holdings.

V. NEXT MEETING DATE

To be determined.

VI. ADJOURNMENT

The meeting was adjourned by Dr. Joseph Sheley at 9:54 a.m.

Respectfully Submitted,



Wendy Olmstead