



**California State University Stanislaus Auxiliary & Business Services
Minutes of the September 25, 2014 Auxiliary & Business Services Audit Committee Meeting**

PRESENT: Suzanne Espinoza, Gary Wahl
STAFF: Julie Benevedes, Amanda Nelson, Wendy Olmstead
ABSENT: Russell Giambelluca
AKT: Robert LaCour

I. WELCOME AND CALL TO ORDER

The meeting was called to order by Gary Wahl at 8:17 a.m.

II. APPROVAL OF MINUTES

A. ABS Audit Committee Meeting June 26, 2014 (*Attachment II-A*)

Motion to approve the minutes of the June 26, 2014 ABS Audit Committee Meeting (M/S/P, Espinoza/Wahl).

III. DISCUSSION & REPORTS

A. Review and Approval of Audited Financial Statements for Fiscal Year Ended June 30, 2014 (*Attachment III-A*)

Robert LaCour, Manager, AKT, LLP, provided an explanation of the Report to the Audit Committee and Audited Financial Statements for Fiscal Year Ended June 30, 2014. A discussion was held regarding the rationale for the allocation of accounting and legal fees among Auxiliary & Business Services' departments. This information will be provided to the committee prior to the next meeting. A revised report from AKT, addressing minor grammatical errors, will be provided to the Audit Committee by Monday, September 29, 2014.

Motion to Approve Audited Financial Statements for Fiscal Year Ended June 30, 2014 (M/S/P, Espinoza/Wahl).

IV. AUDITOR & COMMITTEE CONFERENCE SESSION

Auditor & Committee Conference Session in accordance with California Education Code, Section 89923, et seq. (Auditor & Committee discussion of management & staff's performance without public, management & staff present).

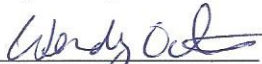
V. NEXT MEETING DATE

The next meeting will be held on Thursday, December 11, 2014.

VI. ADJOURNMENT

The meeting was adjourned by Gary Wahl at 9:15 a.m.

Respectfully Submitted,


Wendy Olmstead