



AUDIT COMMITTEE MEETING MINUTES

July 1, 2013

President's Conference Room

PRESENT: Suzanne Espinoza, Gary Wahl, Briquel Hutton
STAFF: Julie Benevedes, Wendy Olmstead

I. CALL TO ORDER

The meeting was called to order at 9:00 a.m. by Gary Wahl.

II. APPROVAL OF MINUTES

Motion to approve the minutes of the December 13, 2012 Audit Committee meeting
(M/S/P, Espinoza/Wahl)

III. REVIEW & DISCUSSION OF AUDITS

- a. Briquel Hutton, Interim Executive Director of Auxiliary and Business Services, provided an overview of the triennial internal control and compliance audit that will be conducted by the Chancellor's Office Auditors in July, 2013.
- b. Mr. Robert LaCour, Manager, AKT, LLP, presented the overall planning package and scope of services for the 2012/2013 external audit.

IV. NEW BUSINESS

Motion to appoint AKT, LLP as independent auditors for the fiscal year ended June 30, 2013.
(M/S/P, Wahl/Espinoza).

V. AUDITOR AND COMMITTEE CONFERENCE SESSION

Motion to move to closed session.
(M/S/P, Espinoza/Wahl).

VI. NEXT MEETING DATE:

The next meeting of the Audit Committee will be held on September 26, 2013.

VII. ADJOURNMENT

(Motion to adjourn: by consensus)

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Wendy Olmstead", written over a horizontal line.

Wendy Olmstead
Assistant Corporate Secretary