



**California State University Stanislaus Auxiliary & Business Services  
Minutes of the April 8, 2014 Auxiliary & Business Services Board of Directors Meeting**

**PRESENT:** Joseph Sheley, Russell Giambelluca, Diljeet Taylor, Gary Wahl, Kendal Munoz  
**STAFF:** Julie Benevedes, Amanda Nelson, Wendy Olmstead  
**ABSENT:** Suzanne Espinoza, Duke Leffler

**I. CALL TO ORDER**

The meeting was called to order by Dr. Joseph Sheley at 2:05 p.m.

**II. APPROVAL OF MINUTES**

A. Auxiliary and Business Services Board Meeting December 12, 2013 (*Attachment II-A*)

Motion to approve the minutes of the December 12, 2013 Board of Directors meeting (M/S/P, Wahl/Giambelluca).

**III. COMMITTEE REPORTS**

A. Audit Committee

Gary Wahl presented the Form 990 for Fiscal Year Ended June 30, 2013 to the Board for approval, indicating that the Audit Committee had found no issues, and had approved the form for submission to the IRS.

Motion to approve the Form 990 for Fiscal Year Ended June 30, 2013 (M/S/P, Wahl/Taylor).

**IV. INFORMATIONAL ITEMS**

A. Form 990 for Fiscal Year Ended June 30, 2013 (*Attachment IV-A*)

B. Financial Statements for the Seven Months Ended January 31, 2014 (*Attachment IV-B*)

Amanda Nelson provided a review of the Financial Statements for the Seven Months Ended January 31, 2014, highlighting an increase to net assets. A discussion was held regarding changes to the format of the financial statements to facilitate reader understanding of the financial aspects of the organization's commercial operations.

Russ Giambelluca provided an overview of ABS Commercial Operations including Dining Services, the Barnes and Noble University Bookstore, and Vending Services.

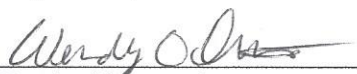
**V. NEXT MEETING DATE**

The next meeting will be held on Thursday, June 5, 2014.

**VI. ADJOURNMENT**

The meeting was adjourned by Dr. Joseph Sheley at 2:30 p.m.

Respectfully Submitted,

  
Wendy Olmstead