



**California State University Stanislaus Auxiliary & Business Services
Minutes of the April 8, 2014 Auxiliary & Business Services Audit Committee Meeting**

PRESENT: Russell Giambelluca, Suzanne Espinoza, Gary Wahl
STAFF: Julie Benevedes, Amanda Nelson, Wendy Olmstead

I. WELCOME AND CALL TO ORDER

The meeting was called to order by Gary Wahl at 1:05 p.m.

II. APPROVAL OF MINUTES

A. ABS Audit Committee Meeting September 26, 2013 (*Attachment II-A*)

Motion to approve the minutes of the September 26, 2013 ABS Audit Committee Meeting (M/S/P, Wahl/Espinoza).

III. NEW BUSINESS

A. Review and Approve Form 990 for Fiscal Year Ended June 30, 2013 (*Attachment III-A*)

Amanda Nelson provided an overview of the Form 990, followed by a discussion of the form's purpose and compliance with IRS regulations.

Motion to approve Form 990 for Fiscal Year Ended June 30, 2013 (M/S/P, Espinoza, Wahl).

A. Financial Statements for the Seven Months Ended January 31, 2014 (*Attachment III-B*)

Amanda Nelson provided a review of the Financial Statements for the Seven Months Ended January 31, 2014. Russ Giambelluca led a discussion regarding ABS Commercial Operations, the inclusion of University Events in Auxiliary & Business Services, and changes to the format and presentation of the financial statements to facilitate reader understanding of the financial aspects of the organization's commercial operations.


IV. NEXT MEETING DATE

The next meeting will be held on Thursday, June 5, 2014.

V. ADJOURNMENT

The meeting was adjourned by Gary Wahl at 1:30 p.m.

Respectfully Submitted,


Wendy Olmstead