Answer three (3) of the following five (5) questions.

1. What are the strengths and weaknesses of fundamental analysis as seen by Malkiel?

2. What does Malkiel describe as technical analysis? More broadly defined what may it include? What are the arguments that it might or might not work?

3.	Briefly describe the types of risk identified by Widicus. Give an example to illustrate each type.
4.	So far what are the key points made by Malkiel as an approach to investing? What are the strengths
	and dangers that he sees?
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5.	Briefly describe an income statement and a balance sheet. What is the key difference between them? How would they be used in investing decisions (any limitations)?