

REPORTING PACKAGE
California State University Stanislaus
Statement of Net Assets
June 30, 2008

Preliminary Statement - Not Final

Assets	Discretely presented component units			Total
	University	GASB Auxiliary Organizations	FASB Auxiliary Organizations	
Current assets:				
Cash and cash equivalents	\$ 1,448,976	-	4,043,775	5,492,751
Short-term investments	9,590,991	-	10,815,659	20,406,650
Accounts receivable, net	9,631,215	-	916,276	10,547,491
Leases receivable, current portion	-	-	-	-
Notes receivable, current portion	-	-	40,000	40,000
Pledges receivable, net	-	-	355,471	355,471
Prepaid expenses and other assets	228,569	-	47,197	275,766
Total current assets	20,899,751	-	16,218,378	37,118,129
Noncurrent assets:				
Restricted cash and cash equivalents	-	-	-	-
Accounts receivable, net	4,026,827	-	-	4,026,827
Leases receivable, net of current portion	-	-	-	-
Notes receivable, net of current portion	-	-	-	-
Student loans receivable, net	902,029	-	-	902,029
Pledges receivable, net	-	-	2,380,729	2,380,729
Endowment investments	-	-	9,079,228	9,079,228
Other long-term investments	20,675,684	-	140,726	20,816,410
Capital assets, net	142,289,665	-	4,743,657	147,033,322
Other assets	-	-	147,363	147,363
Total noncurrent assets	167,894,205	-	16,491,703	184,385,908
Total assets	188,793,956	-	32,710,081	221,504,037
Liabilities and Net Assets				
Current liabilities:				
Accounts payable	7,985,593	-	628,094	8,613,687
Accrued salaries and benefits payable	5,829,055	-	99,449	5,928,504
Accrued compensated absences - current portion	2,187,410	-	59,105	2,246,515
Deferred revenue	959,254	-	-	959,254
Capitalized lease obligations - current portion	478,000	-	-	478,000
Long-term debt obligations - current portion	350,000	-	180,000	530,000
Self-insurance claims liability - current portion	-	-	-	-
Other liabilities	1,666,240	-	6,434,375	8,100,615
Total current liabilities	19,455,552	-	7,401,023	26,856,575
Noncurrent liabilities:				
Accrued compensated absences, net of current portion	1,618,785	-	-	1,618,785
Deferred revenue	-	-	-	-
Grants refundable	988,743	-	-	988,743
Capitalized lease obligations, net of current portion	2,805,000	-	-	2,805,000
Long-term debt obligations, net of current portion	38,314,885	-	3,875,144	42,190,029
Self-insurance claims liability, net of current portion	-	-	-	-
Depository accounts	126,496	-	-	126,496
Other liabilities	3,120,834	-	788,598	3,909,432
Total noncurrent liabilities	46,974,743	-	4,663,742	51,638,485
Total liabilities	66,430,295	-	12,064,765	78,495,060
Net assets:				
Invested in capital assets, net of related debt	112,987,468	-	688,513	113,675,981
Restricted for:				
Nonexpendable - endowments	-	-	7,924,279	7,924,279
Expendable:				
Scholarships and fellowships	1,696,288	-	1,043,495	2,739,783
Research	-	-	-	-
Loans	-	-	-	-
Capital projects	2,991,313	-	-	2,991,313
Debt service	1,081,778	-	-	1,081,778
Other	274,078	-	4,624,512	4,898,590
Unrestricted	3,332,736	-	6,364,517	9,697,253
Total net assets	\$ 122,363,661	-	20,645,316	143,008,977
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REPORTING PACKAGE
California State University Stanislaus
Statement of Revenues, Expenses, and Changes in Net Assets
June 30, 2008
Preliminary Statement - Not Final

	University	Discretely presented component units		Eliminations	Total
		GASB Auxiliary Organizations	FASB Auxiliary Organizations		
Revenues:					
Operating revenues:					
Student tuition and fees, gross	\$ 32,983,388	-	1,837,620	-	34,821,008
Scholarship allowances (enter as negative)	(17,023,505)	-	-	-	(17,023,505)
Student tuition and fees (net of scholarship allowances of \$ 17023505)	15,959,883	-	1,837,620	-	17,797,503
Grants and contracts, noncapital:					
Federal	3,612,549	-	292,043	-	3,904,592
State	2,485,510	-	5,680	-	2,491,190
Local	958,326	-	78,958	-	1,037,284
Nongovernmental	495,985	-	1,000	-	496,985
Sales and services of educational activities	-	-	-	-	-
Sales and services of auxiliary enterprises, gross	4,990,545	-	1,811,326	-	6,801,871
Scholarship allowances - aux ent (enter as negative)	(1,976,272)	-	-	-	(1,976,272)
Sales and services of auxiliary enterprises (net of scholarship allowances of \$ 1976272)	3,014,273	-	1,811,326	-	4,825,599
Other operating revenues	2,939,542	-	387,543	-	3,327,085
Total operating revenues	29,466,068	-	4,414,170	-	33,880,238
Expenses:					
Operating expenses:					
Instruction	48,362,051	-	610,891	-	48,972,942
Research	1,120,976	-	-	-	1,120,976
Public service	1,813,802	-	20,695	-	1,834,497
Academic support	12,768,471	-	240,917	-	13,009,388
Student services	11,720,046	-	986,714	-	12,706,760
Institutional support	15,365,540	-	2,400,535	-	17,766,075
Operation and maintenance of plant	16,584,645	-	182,031	-	16,766,676
Student grants and scholarships	3,417,041	-	1,629,023	-	5,046,064
Auxiliary enterprise expenses	5,354,859	-	2,128,585	(443,768)	7,039,676
Depreciation and amortization	5,807,258	-	259,161	-	6,066,419
Total operating expenses	122,314,689	-	8,458,552	(443,768)	130,329,473
Operating income (loss)	(92,848,621)	-	(4,044,382)	443,768	(96,449,235)
Nonoperating revenues (expenses):					
State appropriations, noncapital	63,449,830	-	-	-	63,449,830
Federal financial aid grants, noncapital	9,513,320	-	-	-	9,513,320
State and local financial aid grants, noncapital	4,894,758	-	-	-	4,894,758
Nongovernmental and other financial aid grants, noncapital	-	-	-	-	-
Gifts, noncapital	1,870,781	-	2,721,201	-	4,591,982
Investment income, net	1,211,571	-	353,991	-	1,565,562
Endowment income	-	-	(398,044)	-	(398,044)
Interest expenses	(1,263,364)	-	-	-	(1,263,364)
Other nonoperating revenues (expenses)	2,025,333	-	(285,841)	-	1,739,492
Net nonoperating revenues (expenses)	81,702,229	-	2,391,307	-	84,093,536
Income (loss) before other additions	(11,146,392)	-	(1,653,075)	443,768	(12,355,699)
State appropriations, capital	3,135,100	-	-	-	3,135,100
Grants and gifts, capital	1,359,739	-	-	(443,768)	915,971
Additions to permanent endowments	-	-	424,033	-	424,033
Increase (decrease) in net assets	(6,651,553)	-	(1,229,042)	-	(7,880,595)
Net assets:					
Net assets at beginning of year, as previously reported	129,015,214	-	21,874,358	-	150,889,572
Restatements	-	-	-	-	-
Net assets at beginning of year, as restated	129,015,214	-	21,874,358	-	150,889,572
Net assets at end of year	\$ 122,363,661	-	20,645,316	-	143,008,977
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REPORTING PACKAGE
California State University Stanislaus
Statement of Cash Flows
Years ended June 30, 2008 and 2007
Preliminary Statement - Not Final

	2008	2007
Cash flows from operating activities:		
Tuition and fees	\$ 15,453,842	11,398,732
Federal grants and contracts	2,707,157	11,776,157
State grants and contracts	1,783,057	6,911,996
Local grants and contracts	808,593	-
Nongovernmental grants and contracts	461,102	760,923
Payments to suppliers	(23,346,579)	(22,645,569)
Payments to employees	(83,173,810)	(76,200,398)
Payments to students	(3,662,818)	(1,592,243)
Collections of student loans	-	-
Sales and services of auxiliary enterprises	3,019,625	3,862,295
Sales and services of educational activities	-	-
Other receipts (payments)	2,510,227	1,428,011
Net cash provided by (used in) operating activities	(83,439,604)	(64,300,096)
Cash flows from noncapital financing activities:		
State appropriations	60,335,057	62,804,117
Federal financial aid grants	9,508,022	-
State and local financial aid grants	4,900,056	-
Nongovernmental and other financial aid grants	1,200	-
Gifts and grants received for other than capital purposes	1,869,581	2,313,625
Federal loan program receipts	18,202,590	15,030,002
Federal loan program disbursements	(18,180,294)	(15,114,622)
Monies received on behalf of others	1,796,877	1,979,818
Monies disbursed on behalf of others	(1,863,572)	(1,892,385)
Other noncapital financing activities	1,335,707	1,076,291
Net cash provided by (used in) noncapital financing activities	77,905,224	66,196,846
Cash flows from capital and related financing activities:		
Proceeds from capital debt	29,962,614	997,000
State appropriations	11,313,456	17,056,887
Capital grants and gifts	798,996	(371,229)
Proceeds from sale of capital assets	-	-
Acquisition of capital assets	(13,125,156)	(16,808,625)
Issuance of notes receivable	-	-
Transfers to escrow agent	-	-
Principal paid on capital debt and leases	(9,243,527)	(700,447)
Interest paid on capital debt and leases	(1,031,068)	(821,930)
Principal payments received on capital leases	-	-
Interest payments received on capital leases	-	-
Principal payments received on notes receivable	-	-
Interest payments received on notes receivable	-	-
Net cash provided by (used in) capital and related financing activities	18,675,315	(648,344)
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	146,926,131	121,896,928
Purchases of investments	(160,074,269)	(128,610,236)
Investment income received	1,216,269	1,299,601
Net cash provided by (used in) investing activities	(11,931,869)	(5,413,707)
Net increase (decrease) in cash and cash equivalents	1,209,066	(4,165,301)
Cash and cash equivalents at beginning of year	239,910	4,405,211
Cash and cash equivalents at end of year	\$ 1,448,976	239,910

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California State University Stanislaus
Statement of Cash Flows
Years ended June 30, 2008 and 2007
Preliminary Statement - Not Final

	2008	2007
Summary of cash and cash equivalents at end of year:		
Cash and cash equivalents	\$ 1,448,976	
Restricted cash and cash equivalents	-	
Total cash and cash equivalents at end of year	\$ 1,448,976	
Reconciliation of net operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (92,848,621)	(65,223,130)
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation and amortization	5,807,258	4,985,457
Change in assets and liabilities:		
Accounts receivable, net	(2,053,610)	753,077
Student loans receivable, net	-	-
Pledges receivable, net	-	-
Prepaid expenses and other assets	34,274	(125,920)
Accounts payable	3,075,360	(4,563,420)
Accrued salaries and benefits	509,302	(401,137)
Accrued compensated absences	369,044	314,070
Deferred revenue	(398,459)	226,231
Self-insurance claims liability	-	(114,000)
Depository accounts	-	-
Other liabilities	2,065,848	(151,324)
Net cash provided by (used in) operating activities	\$ (83,439,604)	(64,300,096)
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Supplemental schedule of noncash transactions:		
Contributed capital/donated assets	\$ 560,743	322,438
Acquisition of capital asset through capital lease	-	-
Acquisition of capital asset through long-term debt obligation (other than capital lease)	-	-
Construction work in progress acquired from the Office of the Chancellor	-	285,280
Capital asset transferred from the Office of the Chancellor	-	-
Change in accrued capital asset costs (purchased but unpaid at year-end)	1,984,901	245,061
Gifts in-kind	-	-
Operating expenses paid through long-term debt obligation	-	-
Prepaid expenses paid through long-term debt obligation	-	-
Amortization of bond premium / (discount)	(276)	-
Amortization of loss on refunding(s)	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-