

I. NAME

This document shall be called the Conflict of Interest Policy.

II. PURPOSE

This policy is, and will be in effect in order to define a procedure that will act as a safeguard against a conflict of interest that might occur at some future point in time between Student Union Directors, Executive Officer, Coordinator, Board, Committee member, employee or program and an external entity.

III. DATE OF EFFECTIVENESS

This policy shall be effective upon approval by a 2/3 vote of the Student Union Board of Directors (BOD).

IV. AMENDMENTS

This policy may be amended by a 2/3 vote of the Student Union Board of Directors (BOD).

V. GUIDELINES

- A. Under the California Corporation Code, Section 820, Directors, Officers and employees or programs shall exercise their powers in good faith and with a view to the interest of the Corporation, therefore subordinating their individual and private interests to their duty with Corporation whenever the two parties conflict.
- B. No members of the Student Union Board of Directors, standing committees or direct appointees of said Board or committee shall be financially interested in any contract or other transaction entered into by the Student Union. Any contract or transaction entered into in violation of this section is void. No Director, Officer, employee or program may accept gifts of any significant value or nature from current vendors or those seeking to do business with the Student Union. They will also avoid a conflict of interest in relations with vendors, contractors and consultants doing business with, or seeking to do business with, the Student Union.
- C. No employee or member of any program will be allowed to use confidential information gained through their position for his/her personal gain.
- D. No Student Union office or other facility, supplies or assets may be used in any way for the development, administration or advancement of any program(s), campaign(s), or activity(ies) which are not officially endorsed or sponsored (solely or in part) by the Student Union.
- E. No program or employee of the Student Union may endorse any candidate (local, state or national) using his/her title or position within the Student Union organization.

Approved BOD: 12/5/01