

ECON 4200: Intermediate Theory (Microeconomics)

(Spring 2009)

Course Outline

* The course outline may be adjusted as needed.

Section 1: Theory of the Household as Consumer

Topics: Market Economy, Consumer Choice, Comparative Statics, Consumer Welfare.

Textbook Chapters: 1-4 (Additional readings may also be covered)

Exam Date: 3/12/09

Section 2: Theory of the Household as Supplier and Theory of the Firm

Topics: Household as Supplier, Choice under Uncertainty, Firm Goals, Technology and Production, and Cost.

Textbook Chapters: 5-9 (Additional readings may also be covered)

Exam Date: 4/23/09

Section 3: Competitive Markets and Market Power

Topics: Price Taking Firm, Equilibrium in Competitive Markets, General Equilibrium, Welfare Economics, Monopoly, Oligopoly, Strategic Behavior, Game Theory.

Textbook Chapters: 10-16 (Additional readings may also be covered)

Final Exam Date: 5/28/09 (Thursday) from 2:00 – 4:00 PM